

Market Flash – January 14, 2019

Benchmark indices opened lower on Monday taking cues from their Asian peers.

At 10:30 AM, the S&P BSE Sensex was trading at 35,759, down 251 points or 0.7%. Market breadth was weak and out of a total of 1,963 shares traded on the Bombay Stock Exchange, 720 advanced while 1,129 declined and 114 remained unchanged. The Nifty50 was down 80 points or 0.7% at 10,715.

10-year Indian G-Sec yields were trading at 7.474 in morning against the previous close of 7.503.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	36010	-0.27	2.45	38990	32484	23.57
Nifty 50	10795	-0.25	2.33	11760	9952	26.00
S&P BSE Midcap	15177	-0.13	3.46	18257	13539	32.46
S&P BSE 100	11080	-0.27	2.57	12096	10233	22.66
S&P BSE 200	4616	-0.26	2.64	5072	4255	23.45
Nifty Midcap 100	17656	-0.20	4.03	28895	15803	41.77
Nifty 500	9098	-0.23	2.86	10050	8371	29.38

THE WEEK THAT WAS

Local stocks logged modest gains in the week gone by. The Sensex ended above the 36,000 level after moving above and below that level in the week.

In the week ended Friday, January 11, 2019, the Sensex rose 314.74 points or 0.88% to settle at 36,009.84. The Nifty 50 index rose 67.60 points or 0.63% to settle at 10,794.95. The BSE Mid-Cap index rose 29.43 points or 0.19% to settle at 15,177.03. The BSE Small-Cap index rose 7.96 points or 0.05% to settle at 14,600.37.

GLOBAL MARKETS

Asian shares surged near 1-1/2 month highs on Monday as investors kept a wary eye on looming Chinese trade data on increasing signs a slowdown in the world's second-biggest economy is dragging on global growth.

MSCI's broadest index of Asia-Pacific shares outside Japan was barely changed at 490.97 points. Liquidity was expected to be light during Asian hours as Japan was on public holiday.

On Wall Street, the Dow Jones Industrial Average ended down 0.02% at 23,995.95 points, while the Nasdaq Composite dropped 0.21% to 6,971.48. The S&P 500 ended down 0.38 points at 2,596.26.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	23996	-0.02	-1.54	26952	21713	17.36
S&P 500	2596	-0.01	-1.54	2941	2347	18.33
Nasdaq	6971	-0.21	-0.86	8133	6190	20.86
FTSE 100	6918	-0.36	1.63	7904	6537	11.30
CAC 40	4781	-0.51	-0.52	5657	4556	14.07
DAX	10887	-0.31	0.99	13597	10279	11.14
Nikkei	20360	0.97	-3.73	24448	18949	13.66
Hang Seng	26667	0.55	3.48	33484	24541	10.40
Shanghai Comp.	2554	0.74	-1.55	3587	2441	10.70

INDIAN RUPEE

The rupee opened flat at 70.49 against the US dollar. The domestic unit Friday weakened by 8 paise to close at 70.49 on rise in demand of American currency from exporters and surge in crude oil prices.

CRUDE OIL

Oil prices edged up on Monday, supported by ongoing supply cuts from producer club OPEC and Russia and by a drop in US drilling activity.

International Brent crude oil futures were at \$60.75 per barrel, up 27 cents, or 0.5%, from their last close. US West Texas Intermediate (WTI) crude futures were up 22 cents, or 0.4%, at \$51.81 a barrel.

WEEK AHEAD

Indian equity indices would be driven by Q3 earnings, macroeconomic data, trend in global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement. On the macro front, the inflation data based on wholesale price index (WPI) for December 2018 will be announced on today.

On the global front, China exports and imports data for December will be declared on January 14. US Balance of Trade data for November data will be declared on the same day. US Retail Sales for December will be declared on January 16. US Federal Reserve issues the Beige Book of economic condition on January 17.

Source: Reuters, BSE, PTI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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